



Economics Curriculum Map

	<u>Half term 1</u>	<u>Half term 2</u>	<u>Half term 3</u>	<u>Half term 4</u>	<u>Half term 5</u>	<u>Half term 6</u>
<u>Year 10</u>	How markets work – Microeconomics <ul style="list-style-type: none"> • Introduction • Factors of Production • Basic Economic Problem • Opportunity Costs 	How markets work – Microeconomics <ul style="list-style-type: none"> • Markets • Sectors • Specialisation • Demand • Supply • Equilibrium 	How markets work – Microeconomics <ul style="list-style-type: none"> • Compliments • Substitutes • Elasticity (PED & PES) • Business • Productivity • Economies of scale 	How markets work – Microeconomics <ul style="list-style-type: none"> • Market Structures • Labour Market • Market Failure • Externalities 	How the economy works – Macroeconomics <ul style="list-style-type: none"> • Introduction • Interest rates • Taxes • Government Objectives 	How the economy works – Macroeconomics <ul style="list-style-type: none"> • Growth • Unemployment • Inflation • Balance of payments
<u>Year 11</u>	How the economy works – Macroeconomics <ul style="list-style-type: none"> • Inequality • Fiscal policy • Monetary policy 	How the economy works – Macroeconomics <ul style="list-style-type: none"> • Supply side policy • Policy for externalities • International trade 	How the economy works – Macroeconomics <ul style="list-style-type: none"> • Exchange rates • Free trade • Trade blocs • Globalisation • Money • Financial sector 	Exam Revision	Exam Revision	